Eurobank
FMC-LUX

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

(LF) Special Purpose – Equity Formula Index I fund, a sub-fund of (LF) Fund

Eurobank I Class, ISIN: LU1883264399, Currency: EUR

This Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group

Objectives and Investment Policy

The Sub-Fund aims mainly to provide capital growth in line with a systematic strategy on a selected equity indices as described below (the "Derivative Investment Strategy"), bank deposits, money market instruments and an actively managed portfolio of transferable debt securities, including fixed and variable interest rate securities and government bonds admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

The Derivative Investment Strategy commences on December 7, 2018 and matures on December 8, 2028 (the "Investment Period").

The Derivative Investment Strategy's performance at the end of the Investment Period is based on a performance valuation mechanism according to points a), b), c), and d) below:
a) The Equity Indices: EURO STOXX 50 (Bloomberg ticker: SX5E Index), NIKKEI 225 (Bloomberg ticker: NKY) and S&P 500 (Bloomberg ticker: SPX Index) are selected.
b) December 7, 2018 is defined as the "Derivative Investment Strategy Initial Observation Date", December 8, 2028 is defined as "Derivative Investment Strategy Final Observation Date", and December 15, 2028 is defined as "Derivative Investment Strategy Termination Date".
c) If for at least one index from Indices A, B and C its closing level on the Final Observation Date is lower than its closing level on Initial Observation Date, then on the Derivative Strategy Termination Date the sub-fund gains an amount equal to 6.75% on the Derivative's Strategy outstanding notional amount on that date.
d) Otherwise, i.e. if for all Indices A,B and C their closing levels on Final Observation Date are equal to or greater than their corresponding closing levels on Initial Observation Date, then on the Derivative Strategy Termination Date the sub-fund gains 26.5% on the Derivative's Strategy outstanding notional on that date.

The ability of the Sub-Fund to meet its Investment Objective is dependent on the ability of the swap counterparty/ies to meet their obligations under the Swaps. Also, the aforementioned ability of the Sub-Fund to meet its Investment Objective is dependent on the performance of the investment portfolio (i.e. the investors could materialize a loss on their capital in the case of issuers' defaults in the investment portfolio or a in the case of a significant drop in the prices of the holdings of the investment portfolio)

The fund is actively managed which means that the investment manager is actively making investment decisions for the fund. The latter is not managed in reference to a benchmark.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money before the end of the Investment Period. For full investment objectives and policy details please refer to the prospectus.

Illustrative Examples

The following scenarios are examples and are purely indicative, in order to illustrate the formula's mechanism under different market conditions. They reflect the output of the Fund at maturity only. They do not represent a forecast of what might happen and may not have an equal probability of occurrence. They do not account for risks described in the "Risk and Reward Profile" section, which may lead to higher level of loss for the investor.

Unfavourable conditions

Underlying performance **(*)**	UCITS performance at maturity	Equivalent annual growth rate
At least One Index Closes below Initial level	+6,75%	+0.66%

(*) At the end of the Investment Period, at least one index closes below initial level and there is no contribution from the Investment Portfolio, so the Derivative Investment Strategy return is +6.75%. That is the "floor" that protects the investor from underperformance of the Indices. This corresponds to +0.66% annual growth.

Favourable conditions

Underlying performance **(*)**	UCITS performance at maturity	Equivalent annual growth rate
All Indices close at equal or higher level	+26.50%	+2.38%

(*) At the end of the Investment Period all Indices close at equal or higher level and there is no contribution from the Investment Portfolio, so the Derivative Investment Strategy return is +26.50%. The investor gains the maximum return of the Derivative Investment Strategy . This corresponds to +2.38% annual growth.

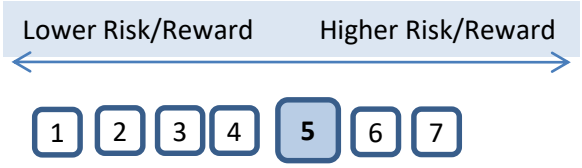
Very unfavourable conditions

Underlying performance **(*)**	UCITS performance at maturity	Equivalent annual growth rate
All Indices close below their Initial levels. Additionally UCITS experiences losses from the investment portfolio.	-40.00%	-4.98%

(*) At the end of the Investment Period all Indices close below their Initial levels and **there is a negative contribution from the Investment Portfolio , due to the scenario of hypothetical losses from certain issuers** in the portfolio (as described in the "Risk and Reward Profile" section). The total result for the UCITS performance is -40.00%. This corresponds to -4.98% negative annual growth.

If Units are sold before the end of the Investment Period: the price will not be calculated using the formula but will be based on the Net Asset Value of the UCITS, which will include the market value of the financial derivative contracts used.

Risk and Reward Profile



Why is this Fund in category 5? The Fund is classified in the specific category because its share price may fluctuate moderately comparative to higher or lower categories classifications. Therefore the likelihood of bigger losses or gains is comparatively moderate.

The Risk / Reward profile is a reasonably accurate reflection of the risk inherent in the Fund under past market & operational conditions.

What do these numbers mean? They rate how the Fund may perform and the risk of losing part of your capital. Generally the potential for higher gains also means a larger risk of losses. The lowest category does not mean a risk free investment.

Historical data, such as ones used for calculating this indicator, may not be a reliable indication of the future risk profile of this Fund.
The risk and reward category for this Fund is not guaranteed to remain unchanged, and may shift over time.
This indicator solely describes the risk and reward characteristics of the Derivative Investment Strategy.

For additional details on risks, please refer to the prospectus.

As regards potential future extraordinary events different from those occurred in the past history of the Fund, these are not captured by the Risk / Reward profile;
other risks not captured by it include -the risk due to operational failure, i.e. human error or failure in systems and processes, -the risk due to unforeseeable unusually big orders by clients to exit the Fund, which may result in worse than expected entry/exit price levels, -in cases that the fund invests in derivatives, mainly the risk of failure of derivative counterparties to fulfill their obligations.

Charges

Investments in this Fund are subject to the following charges:

One - off charges taken before or after you invest	
Entry Charge	4.00%
Exit Charge	1.00%
Charges taken from the Fund over each year	
Ongoing Charges	1.62%
Charges taken from the Fund under certain conditions	
Performance Fee	None

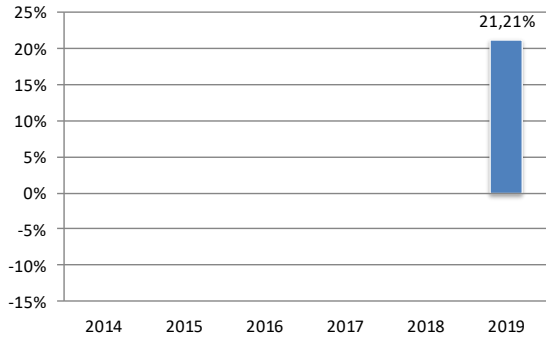
The entry and exit charges shown are maximum figures and in some cases you may pay less. You can find out the actual charges from your financial advisor or distributor.

Ongoing charges are an estimation of the annual expenses of the Fund based on the last available data as of the publication date of this document. This figure may vary from year to year.

The charges you pay are used to pay the costs of running this Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of the investment.
Investors may switch between other Funds of the Umbrella Fund. Switch charges may be applied in certain cases.

For more information on all charges, please refer to the section FUND CHARGES AND EXPENSES of the prospectus which can be found at websites www.eurobankfmc.lu.

Past Performance



These figures show by how much the Fund increased or decreased in value during each year shown.

The class was launched on 12.10.2018

The past performance shown here takes account of all ongoing charges and performance fees, but not the entry/exit charges.

The net asset value and related performance are calculated in Euro.

Please be aware that performance in the past is not a reliable indicator of future results.

Practical Information

Depositary Bank
The depositary of the Fund is Eurobank Private Bank Luxembourg S.A.

Further Information
You can obtain further information about this Fund or other share classes or Funds of the Company, including the prospectus and latest annual and semi-annual reports in English, as well as daily unit prices, free of charge from our website www.eurobankfmc.lu.

Specific Fund Information
This KIID is specific to the Fund and share class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the entire umbrella (LF).
Other KIIDs are available for all other UCITS Funds along with their prospectus and annual reports.
Assets and liabilities of each Fund of the umbrella (LF) are segregated by law, therefore, only the profit or loss of this Fund has an impact on your investment.

Conversion of units /shares
Investors may switch their shares in the Fund for shares in another Fund within (LF). Switching details are provided in the Umbrella Fund prospectus.

Tax Legislation
This Fund is subject to the tax legislation of Luxembourg which may have an impact on your personal tax position. Please contact a tax advisor for further details.

Liability Statement
Eurobank Fund Management Company (Luxembourg) S.A may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the (LF).

Remuneration disclosure
The details of the up-to-date remuneration policy of Eurobank Fund Management Company (Luxembourg) S.A., including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available on the web-site www.eurobankfmc.lu. A paper copy will be made available free of charge upon request.

This Fund is authorized in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).
This key investor information is accurate as at 30th June 2020.

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